

FENCING ASSOCIATION OF INDIA

Balance Sheet as on 31st March, 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital's A/c		Fixed Assets	55,479
Corpus Fund	-	(Annexure-E)	
Reserve & Suplus		Loans & Advances	8,36,112
Opening balance	-15,24,167	(Annexure-F)	
Less: Excess of Expenditure over income	-29,25,658		
	-44,49,825	Current Assets	
Unsecured Loans		Stock in Hand	4,47,300
(Annexure-A)	16,48,970	Sundry Debtors (Annexure-G)	8,87,160
		Cash in Hand	2,033
Current Liabilities		Balances in bank	
Sundry Creditors (Annexure-B)	56,88,484	-Axis bank	86,761
TDS Payable	1,66,292	-HDFC Bank Ltd	6,99,633
Amount payable to Players	1,50,000	-Union Bank	3,76,432
Salary Payable	88,322		
Grants Payable (Annexure-C)	24,58,328	Prepaid Expenses (Annexure-H)	2,31,000
Other Payables (Annexure-D)	11,97,197	Grants Receivable (Annexure-I)	20,35,676
		Income tax refundable FY 2021-22	43,952
		TCS Receivable FY 2021-23	18,142
		Receivables from Fencer-Common Wealth	12,28,088
Total	69,47,768	Total	69,47,768

As per our report of even date attached

For M/s GOPAL MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 006217N

CA ASHOK KUMAR AGGARWAL
PARTNER
M. NO. 085775

New Delhi, 31 OCT 2023



For FENCING ASSOCIATION OF INDIA

R. Mehta
Secretary General

Bashir Ahmed Khan
Treasurer

Rajeev Mehta
Secretary General
Fencing Association of India

Bashir Ahmed Khan
Treasurer
Fencing Association of India

FENCING ASSOCIATION OF INDIA

Income & Expenditure account for the year ended on 31st March, 2023

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Opening Stock	4,47,300	Grants from Sports Authority of India (SAI)	4,12,78,983
Accommodation Expenses	6,85,082	Grants from SAI (Receivable)	5,70,378
Bank Charges	20,268	Financial Assistance from FSPT	47,00,000
Computer repair & maintenance	4,050	Affiliation Fees from State Associations	2,20,000
Cartage Expenses	16,535	Fencers and Refrees Registration fees	83,91,802
Depreciation	16,515	Entry fee for Tournaments	8,01,000
Electricity expenses	60,589	Late Entry Fees	16,000
Consultancy Fees	8,25,000	Excess License Fees received	2,260
Water Expenses	4,480	Interest on FDR	1,64,988
TA/DA Expenses	4,57,209	Closing Stock	4,47,300
Grant in Aid paid to 32nd Senior National- Punjab	5,00,000		
Grant in Aid paid to 29th Junior NFC 2021-22 Haryana	5,00,000		
Honorarium fee	1,50,000		
Foreign currency conversion & exchange charges	40,205		
Internet Expenses	19,458		
Legal Expenses	4,00,000		
Refreshment Expenses	63,438		
Event Expenses	36,480		
Misc. Expenses	89,401		
Office Rent Expenses	20,06,000		
Professional charges	3,92,800		
Printing & stationery	27,568		
Office Maintenance Charges	5,94,828		
Postage and Courier Charges	10,118		
Salary expenses	28,97,412		
Prize Money- Raipur Chhattisgarh	10,56,000		
Prize Money- 30th Junior National Championship	10,56,000		
Medical Expenses	13,011		
Interest on TDS & Late fee	9,950		
Short & excess	-60		
Boarding Expenses	33,114		
Travelling expenses	35,57,687		
Website development, renewal and maintenance charges	7,71,200		
Accommodation & Boarding - Asian Championship U-23, Kuwait	58,340		
Camp Fund Account- Selection Trial Patiala	24,700		
C.A. Bhavani Devi (Special Grant)	92,075		
23rd National Fencing Championship- Raipur	2,50,000		
30th Junior National Championship Cuttack Odisha	7,50,000		
36th National Games- Gujarat Oct, 2022	29,42,811		
Asian Fencing Championship- Korea- June, 2022 (Men)	31,38,544		
Asian Fencing Championship- Korea- June, 2022 (Women)	30,38,437		
EPEE Grand PRIX- Cairo Egypt- May, 2022	29,43,236		
Foil Grand PRIX- Incheon Korea- May, 2022	35,60,608		
Junior and Cadet World Fencing Championship- Dubai, 2022	8,95,765		
Khelo India Boys Ranking Tournament- July, 2022	10,70,000		
Khelo India Ranking Tournament- July, 2022 Talkatora Delhi	42,05,577		
Khelo India University Games Bangalorre	13,44,618		
Sabre Grand Prix Padova Italy	15,24,641		
Selection Trials for Asina and Worl Championship Exp- Feb	92,000		
Senior Fencing Sabre World Cup Men Spain- May, 2022	43,26,543		
Senior Fencing Sabre World Cup Women Tunisia- 2022	45,51,131		
Senior National Coaching Camp- NIS Patiala	75,743		
Senior WC (Men) Cairo Egypt- July, 2022	42,06,949		
Senior WC (Women) Cairo Egypt- July, 2022	35,87,763		
Training Camp Expenses	77,250		
(Deficit)/Surplus	-29,25,658		
TOTAL	5,65,92,711	TOTAL	5,65,92,711

As per our report of even date attached

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FENCING ASSOCIATION OF INDIA

Fixed assets

Annexure-E

Particular	Rate of Depreciation	WDV as on 01-04-2022	Additions		Deletions	Total	Depreciation	WDV as on 31-03-2023
			More than 180 days	Less than 180 days				
Air Conditioner (1.5 W) - Hitachi	15%	17,195	-	-	-	17,195	2,579	14,616
Biometric System	15%	-	7,906	-	-	7,906	1,186	6,720
D-Link Dual Band Gigabit Router	15%	2,551	-	-	-	2,551	383	2,168
DVD Writer External (HP)	15%	1,166	-	-	-	1,166	175	991
External Hard Disk - 1 Tb	15%	972	-	-	-	972	146	826
Furniture & Fixtures	10%	8,060	-	-	-	8,060	806	7,254
Gas Burner Stove (Butterfly)	10%	1,660	-	-	-	1,660	166	1,494
Geyser (Bajaj) 15 Ltr.	10%	4,998	-	-	-	4,998	500	4,498
Laptop (HP)	40%	20,930	-	-	-	20,930	8,372	12,558
Printer (HP) Leserjet - Delhi Office	40%	4,876	-	-	-	4,876	1,950	2,926
UPS (Frontech)	15%	1,680	-	-	-	1,680	252	1,428
Total		64,088	7,906	-	-	71,994	16,515	55,479



R. Mehta

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FENCING ASSOCIATION OF INDIA

Annexure-A

Unsecured Loans	
Particular	Amount
Arun Raj Kumar	2,270
Cadet - Sahiban Singh	22,000
J&C - Anushka Dhaliwal	18,940
J&C - Guntas Singh Sidhu	20,000
J&C - M Suresh	21,440
J&C - Prince	21,440
J&C- Shubham	21,440
Junior - Abhishek Poswal	21,440
Mehta Infrazon LLP	15,00,000
Total	16,48,970

Annexure-B

Sundry Creditors	
Particular	Amount
Anandco Sporting Corporation - Jalandhar	41,952
Anil Arora - Patiala	5,000
Ashok Dudhare	27,000
Ashok Travels & Tours - New Delhi	11,64,420
Ashwani Kumar - Sabre Coach	1,995
C.A. Bhavani Devi	7,830
Camp Fund For Asi - Pune	1,60,861
Debtosh Kar	15,000
Deepak Singh Patial	8,000
Epee Grand Prix - Doha , Qatar 2021-22	1,18,381
Epee World Cup - Kazan, Russia	2,38,844
Federation Internationale D'Esgrime (Fie)	1,36,671
Jr.& Cadet Commonwealth Fencing Championship -	9,52,972
Jr. & Cadet World Champ. - Cairo, Egypt	4,96,063
Lohith Navendran	8,000
L. Surjeet	8,000
Mr. Debendra Kumar Sahu	6,192
Ms. Silky Yadav	65,000
Narinder Kumar - Patiala	4,755
OS Continental Grant From Ioa For Epe Women	55,655
Rashid Ahmed Choudhary	8,000
Rohit Gangadhar	8,000
Ruchir Mishra - Advocate	8,59,400
Sabre World Cup - Budapest Hungary	78,017
Sabre World Cup - Tbilisi (Georgia)	36,253
Sai Deep Printers - Bhilai	840
Sanjay Pradhan - Advance A/C.	5,45,400
Sanjay Sadashiv Navale	34,650
Senior Asian Fencing Championship Japan 2019-20	1,96,191
Shri Mohit Khandelwal	16,151
Shri Ram Pratap Gupta - Bhilai	13,145
Subsidy Payable - Asian Jr./Cadet - Tashkent 20-21	1,28,385
Subsidy Payable For World Jr / Cadet-T Orun 2019-20	78,111
Subsidy Payable -Sr Asian Fencing	78,458
Subsidy Payable-Sr. Asian Fencing Champ-Tokyo,Japan	79,493
U .S Computers - Bhilai	5,400
Total	56,88,484



R. Mehta *Khan*

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Annexure-C

Grant Payable	
Particular	Amount
23 Sub Junior National Raipur 2021-22	2,50,000
28 Junior NFC Uttrakhand	500
29th Jr National - Haryana 2021-22	1,75,000
30th Sr. National - Delhi 2019-20	1,25,000
31 Sr. NFC Uttarakhand 2020-21	1,25,000
32nd Sr National Punjab 2021-22	2,50,000
Sub-Jr. Gwalior 2017-18	8,75,000
Khelo India Ranking Tournament-July-2022 Delhi	1,60,608
Sabre Grand Prix Padova Italy	71,084
Ms Bhavani Devi - Spcl Grant Olympic	1,38,333
Senior Fencing Sabre World Cup Women-Tunisia-22	1,750
36th National Games - Gujrat Oct-2022	2,32,669
Asian Fencing Championship-Korea June-22 (Men)	24,831
Asian Fencing Championship-Korea June-2022-Women	4,570
Omax Heritage	500
C.A. Bhavani Devi- Advance A/c	23,483
Total	24,58,328

Annexure-D

Other Payable	
Particular	Amount
Surjit Singh- TA/DA Payabe (FIE)	24,347
Prize Money (National Championship) Payable	10,80,000
Consultancy Fees Payable_Irene Koshy	92,850
Total	11,97,197

Annexure-F

Loans & Advances	
Particular	Amount
Security Deposit_Rent_Gurvinder Kaur Kohli	4,00,000
Security Deposit_Rent_Surinder Pal Singh Kohli	4,00,000
Security Deposit_CCD	26,000
Imprest A/c	10,112
Total	8,36,112

Annexure-G

Sundry Debtors	
Particular	Amount
Asian Cadet Fencing Championship -Tshkent	3,78,247
Asian Junior Fencing - Tashkent - 2021-22	1,03,503
Daman & Diu Fencing Association	60,000
Kerala Fencing Association (Adhoc)	25,000
Manipur Fencing Association - Hon'ble High Court	20,000
Meghalaya Fencing Association	35,000
Odisha State Fencing Association	52,600
Rupinder Singh - New Delhi	50,610
SSCB	20,000
Telangana Fencing Association	1,32,200
Uttar Pradesh Fencing Association	10,000
Total	8,87,160



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Annexure-H

Prepaid Expenses

Particular	Amount
Legal Expenses-Atharva Legal LLP	10,000
Office Rent_Gurvinder Kaur	1,13,000
Office Maintenance Expenses_Surinder Pal Singh Kohli	1,08,000
Total	2,31,000

Annexure-I

Grants Receivable

Particular	Amount
Andhra Pradesh Fencing Association (<i>op balance</i>)	1,00,000
Grant A/c- Sub Jr. National (<i>op balance</i>)	2,50,000
Grant in Aid Receivable from Govt. (SAI) (<i>op balance</i>)	9,51,198
Grant in Aid Receivable from HRDS MYAS (<i>op balance</i>)	1,64,100
Senior World Championship (W) Cairo Egypt July, 2022	5,70,378
Total	20,35,676



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Statement of Application of Income FY 2022-23

Total Expenditure incurred in FY 2022-23	5,95,18,369
Less: Disallowed Expenditure	-
Less: Creditors as on 31.03.2023	97,48,623
Add: Creditors as on 31.03.2022	17,53,700
APPLICATION for FY 2022-23	5,15,23,446
Total Income in FY 22-23	5,65,92,711
Less: 15% allowed	84,88,907
Balance 85% to be Mandatorily applied	4,81,03,805
APPLICATION for FY 2022-23	5,15,23,446
Shortfall/(excess)	-34,19,642




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