

# PIYUSH P JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

52, C-Market, Sector-1, Bhilai (C.G.) - 490001

Phone-0788-2229549, 096913-99990, E-mail – ca.piyushjain@yahoo.in

TO,

**THE SECRETARY GENERAL**  
**FENCING ASSOCIATION OF INDIA**  
**BHILAI NAGAR (C.G.)**

Sir,

I have examined the Statement of affairs of the "FENCING ASSOCIATION OF INDIA" BHILAI, DIST-DURG (C.G.) as on 31-03-2022 and the Income & Expenditure account and the Receipts and Payments account for the year ended on 31-03-2022 which are in agreement with the book of accounts maintained and provided by the said society.

We have obtained all the information & explanation, which to the best of my knowledge and belief were necessary for the purpose of the audit.

In my opinion and to the best of my information and according to information given to us and subject to comments given below the said accounts give a true & fair view:

- (i) In the case of the statement of affairs of the state of affairs of the above named society as at 31-03-2022.
- (ii) In the case if the income & expenditure account of the Excess of Income over Expenditure for the accounting year ended on 31-03-2022.
- (iii) In the case of receipts & payments account of the receipts & payments for the accounting year ended on 31-03-2022: Subject to the notes here in under.
  - (a) We have compared the enclosed Income & Expenditure Account and Balance Sheet with the Cash Book and Ledger produced before us and found to be in agreement there with for the period 01.04.2021 to 31.03.2022
  - (b) TDS is not deducted on few payments.

PLACE : BHILAI

DATED : 15.09.2022

UDIN : 22405305HTXFUC3694

**M/S PIYUSH P JAIN & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

FRN - 017085C



**CA PIYUSH JAIN**  
(Partner)

CAG Registration No.- CR5391

Mem. No. - 405305



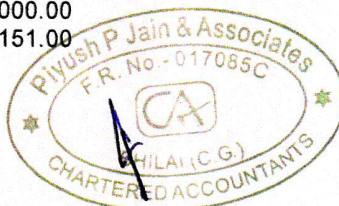
# FENCING ASSOCIATION OF INDIA

## STATEMENT OF AFFAIRS AS ON 31<sup>ST</sup> MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CURRENT LIABILITIES</b>		<b>GENERAL FUND</b>	
<b>Provision</b>		Reserve & Surplush	16,87,044.51
Amount Payable to Players	1,50,000.00	Less : Excess Income over Expenditure	(-) 1,62,877.32
Audit Fees Payable	17,700.00		15,24,167.19
Khelo India University Games, Bangaluru 2022	7,19,925.00		
Grant in Aid Payable for 28 <sup>th</sup> Junior National, Rudrapur, Uttarakhand, 2020-21	500.00	<b>FIXED ASSETS</b>	
Grant in Aid Payable for 29 <sup>th</sup> Junior National – Sonipat, Haryana 2021-22	1,75,000.00	<b>Air Conditioner</b>	20,230.00
Grant in Aid Payable for 30 <sup>th</sup> Senior National - Delhi 2019-20	1,25,000.00	Less : Dep. @ 15%	3,035.00
Grant in Aid Payable for 31 <sup>st</sup> Senior National, Rudrapur, Uttarakhand, 2020-21	1,25,000.00		17,195.00
Grant in Aid Payable for 32 <sup>nd</sup> Senior National – Amritsar, Punjab 2021-22	10,00,000.00	<b>D-Link Dual Band Gigabit Router</b>	2,834.00
Grant Payable to Sub-Jr. Gwalior (M.P.) 2017-18	8,75,000.00	Less : Dep. @ 10%	283.00
Grant in Aid Payable to Ms. C.A. Bhavani Devi for Special Grant (Olympic)	1,38,333.00		2,551.00
Grant in Aid Payable to L. Surjit Singh TA/DA from FIE	24,347.00	<b>DVD Writer External</b>	1,372.00
Grant in Aid Payable for 23 <sup>rd</sup> Sub-Jr. National-Raipur, Chhattisgarh 2021-22	2,50,000.00	Less : Dep. @ 15%	206.00
Payable to Prize Money for National Fencing Championship 2021-22	10,80,000.00		1,166.00
TDS Payable	99,292.00	<b>External Hard Disc - 1 TB</b>	1,620.00
Omaxe Heritage Pvt. Ltd.	500.00	Less : Dep. @ 40%	648.00
Grant in Aid Recd. From SAI, Khelo India	5,95,34,422.00		972.00
		<b>Furniture &amp; Fixtures</b>	8,956.00
		Less : Dep. @ 10%	896.00
			8,060.00
		<b>Gas Burner Stove (Butterfly)</b>	
		New Purchase	1,844.00
		Less : Dep. @ 10%	184.00
			1,660.00
		<b>Geyser (Bajaj) 15 Ltr.</b>	
		New Purchase	5,553.00
		Less : Dep. @ 10%	555.00
			4,998.00
		<b>Laptop (HP)</b>	34,884.00
		Less : Dep. @ 40%	13,954.00
			20,930.00
<b>Sundry Creditor</b>		<b>Printer (HP) Laser Jet</b>	8,126.00
Anandco Sporting Corporation (TCS)	41,952.00	Less : Dep. @ 40%	3,250.00
Anil Arora – Patiala	5,000.00		4,876.00
Ashok Dudhare	27,000.00	<b>UPS (Frontech)</b>	2,100.00
Ashwani Kumar – Sabre Coach	1,995.00	Less : Dep. @ 40% for 6 Months	420.00
Bashir Ahmed Khan	21,588.00		1,680.00
Ms. C.A. Bhavani Devi	2,07,108.01	<b>Deposit (Asset)</b>	
Camp Fund, ASI, Pune	1,60,861.00	Security Deposit with FAI Office Owner, New Delhi Mrs. Renuka Makkar	3,00,000.00
Debtosh Kar	15,000.00		
Deepak Singh Patial	8,000.00	<b>CURRENT ASSETS</b>	
Debashish Bharuka – Advocate	1,70,000.00	Andhra Pradesh Fencing Association Grant	1,00,000.00
Hotel Sopan Heights	2,861.00	Grant A/c – Sub-Junior National	2,50,000.00
Karan Singh	2,47,043.00	Grant in Aid Receivable from HRDS, MYAS for Refresher Course 2019-20	1,64,100.00
Lohith Navendran	8,000.00	Grand in Aid Receivable from SAI, GOI	9,51,198.00
L. Surjeet	8,000.00	TCS Receivable	41,952.00
Ms. Silky Yadav	20,000.00	TDS Receivable	2,000.00
Narinder Kumar – Patiala	4,755.00	Grant in Aid Recd. From SAI Khelo India	5,49,13,421.86
Ram Pratap Gupta	25,000.00		
Rashid Ahmed Choudhary	8,000.00	<b>LOAN &amp; ADVANCE (ASSET)</b>	
Rohit Gangadhar	8,000.00	Imprest Account (Mohit Khandelwal)	10,112.00
Ruchir Mishra – Advocate	12,46,800.00		
Saideep Printers – Bhilai	840.00		
Sanjay Sadashiv Navale	34,650.00		
Shri Debendra Kumar Sahoo	6,192.00		
Shri G.P. Tiwari	10,000.00		
Shri Johnson Solomon	10,000.00		
Shri Kamal Chouhan	10,000.00		
Shri Mohit Khandelwal	16,151.00		

For, Fencing Association of India

President Secretary Genl. Treasurer





Shri Raman Kumar Sahani	10,000.00
Shri Ramjas Pal	10,000.00
Shri Ram Pratap Gupta	23,145.00
Shri Sameer Khan	10,000.00
Shri Santosh Dewangan	10,000.00
Shri Umesh Singh	10,000.00
U.S. Computer, Bhilai	5,400.00
Epee Grand Prix, Doha, Qatar 2021-22	1,18,381.00
Epee World Cup, Kazan, Russia 2020-21	2,38,844.00
Federation Internationale d'Escrime (FIE) – Switzerland	1,36,671.00
Jr. & Cadet Commonwealth Fencing Champ., Newcastle, England 2018-19	9,52,972.00
Junior & Cadet World Championship Cairo, Egypt 2021-22	4,96,062.63
Sabre World Cup, Budapest Hungary 2020-21	78,017.00
Senior Asian Fencing Championship, Tokyo, Japan 2019-20	1,96,191.00
Sabre World Cup Tbilisi, Georgia 21-22	36,252.69

#### Anandco Sporting Corporation-Jalandhar

HPC - Absolute	47,96,758.00
HPC - Allstar	30,20,581.00
NCOE - Absolute	78,30,415.00
NCOE - Allstar	37,20,110.00
	<u>1,93,67,864.00</u>

OS Continental Grant for Epee Women 55,654.83

Sanjay Pradhan – Advance A/c 5,45,400.00

Subsidy Payable – World Jr. / Cadet Fencing Champ.–Torun 2019-20 78,111.00

Subsidy Payable – Sr. Asian Fencing Champ. – Tokyo, Japan 2019-20 79,493.00

Subsidy Payable – Asian Jr. / Cadet Fencing Champ-Tashkent 2020-21 1,28,385.00

Subsidy Payable – Sr. Asian Fencing 78,458.00

Loans (Liability) 1,48,970.00

Arun Rajkumar 2,270.00

#### Amman – Jordan

Sahiban Singh	22,000.00
Anoushka Dhaliwal	18,940.00
Guntas Singh Sindhu	20,000.00
M. Suresh	21,440.00
Prince	21,440.00
Shubham	21,440.00
Abhishek Poswal	21,440.00

#### Received Fencing Equipment from M/s Anandco Sporting Corporation-Jalandhar for NCOEs & HPCs

#### NCOEs & HPCs – Absolute Fencing

AF FIE Colour Aluminium cum – Lock Fencing Strip (1M x 2 M x 18 Segment)	1,24,18,560.00
Dummy Target Stands with appx	9,90,360.00
AF Muti – Weapon Bag	1,93,220.64
Absolute Signature Series Jumbo Bag	2,34,148.78

#### Sundry Debtors

Asian Cadet Fencing Championship Tashkent, Uzbekistan 2021-22	6,74,212.13
Asian Junior Fencing Championship Tashkent, Uzbekistan 2021-22	11,86,088.08
Gopal Mittal & Associates, New Delhi	2,000.00
Jr. & Cadet World Fencing Championship Dubai, UAE 2022	1,13,060.87
Rupinder Singh, New Delhi	50,610.00

#### Anandco Sporting Corporation - Jalandhar

HPC – Negrini	26,17,782.00
HPC – Nike	7,79,529.00
NCOE – Negrini	23,84,230.00
NCOE – Nike	6,25,044.00
	<u>64,06,585.00</u>

#### Swatantra Stores, Patiala

HPC – PBT Fencing	16,30,450.00
NCOE – PBT Fencing	16,50,612.00
	<u>32,81,062.00</u>

#### Vikang The Sports Town, New Delhi

HPC – FWF	10,19,638.00
NCOE – FWF	8,75,400.00
	<u>18,95,038.00</u>

#### Virtuoso Optoelectronic Ltd., Nashik

HPC – Favero Electronics	33,39,298.00
HPC – Koov Broadcasting	8,86,444.00
NCOE – Favero Electronics	59,99,658.00
NCOE – Koov Broadcasting	21,80,788.00
	<u>1,24,06,188.00</u>

Daman & Diu Fencing Association 60,000.00

Kerala Fencing Association 25,000.00

Manipur Fencing Assn. (Hon'ble High Court) 20,000.00

Meghalaya Fencing Association 35,000.00

Odisha State Fencing Association 52,600.00

SSCB 20,000.00

Telangana Fencing Association 1,32,200.00

Uttar Pradesh Fencing Association 10,000.00

#### CLOSING BALANCES

Union Bank of India – New Delhi 19,29,277.22

(A/c No.- 108510011000540)

Axis Bank – New Delhi 11,80,962.15

(A/c No.- 919010012844324)

HDFC Bank – New Delhi 12,03,831.57

(A/c No. – 50100505834614)

Cash in hand 2,033.09

#### Closing Stock

Fencing Equipment 4,47,300.00

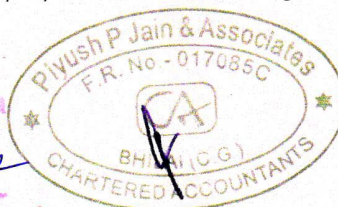
#### Fencing Equipment for NCOEs

#### NCOEs & HPCs – Absolute Fencing

AF FIE Colour Aluminium cum – Lock Fencing Strip (1M x 2 M x 18 Segment)	1,24,18,560.00
Dummy Target Stands with appx	9,90,360.00
AF Muti – Weapon Bag	1,93,220.64
Absolute Signature Series Jumbo Bag	2,34,148.78

For, Fencing Association of India

President Secretary Genl. Treasurer





**HPCs – Absolute Fencing**

AF FIE Colour Aluminium cum – Lock Fencing Strip (1M x 2 M x 18 Segment)	75,39,840.00
Dummy Target Stands with appx	4,95,180.00
AF Muti – Weapon Bag	2,84,148.00
Absolute Signature Series Jumbo Bag	2,46,472.40

**NCOEs – Allstar Fencing**

BF Epee FIE Maraging PG	17,89,200.00
BF Sabre FIE Maraging	12,04,308.00
BF Epee Blade FIE Maraging	14,71,680.00
BF Sabre Blade FIE Maraging	8,76,420.00
Allstar Epee Blades (90 Cms)	3,61,056.00
Allstar Sabre Blades S 2000 (88 cm)	2,21,748.00
T 2019 Epee Body Wire (Transparent Plug)	1,38,260.00
Original Tesa Insulating Tape (50M/19 mm)	15,610.00
Allstar Epee Point Complete	23,250.00
Epee Pressure Springs (10pcs)	2,376.00
Epee Screws (10Pcs)	2,364.00
Epee Contact Springs (10Pcs)	2,376.00
Epee Wire	8,970.00
Test Pin for Electric Jacket (500gm)	21,050.00
Weight 500g for checking conductive Jacket	8,400.00
Combo Test Weight for Foil/Epee	27,900.00
Extra Test Box (9V Battery)	17,500.00
Tool Bag W. Content	1,35,300.00
Wall Lunging Pad	2,11,068.00

**HPCs – Allstar Fencing**

BF Epee FIE Maraging PG	13,63,200.00
BF Sabre FIE Maraging	11,03,949.00
BF Epee Blade FIE Maraging	11,21,280.00
BF Sabre Blade FIE Maraging	8,03,385.00
Allstar Epee Blades (90 Cms)	3,61,056.00
Allstar Sabre Blades S 2000 (88 cm)	2,15,226.00
T 2019 Epee Body Wire (Transparent Plug)	1,42,720.00
Original Tesa Insulating Tape (50M/19 mm)	37,910.00
Allstar Epee Point Complete	24,800.00
Epee Pressure Springs (10pcs)	3,168.00
Epee Screws (10Pcs)	3,152.00
Epee Contact Springs (10Pcs)	3,168.00
Epee Wire	9,568.00
Test Pin for Electric Jacket (500gm)	8,420.00
Weight 500g for checking conductive Jacket	3,360.00
Combo Test Weight for Foil/Epee	15,500.00
Extra Test Box (9V Battery)	7,000.00
Tool Bag W. Content	61,500.00
Wall Lunging Pad	1,05,534.00

**TOTAL****12,37,88,748.98****HPCs – Absolute Fencing**

AF FIE Colour Aluminium cum – Lock Fencing Strip (1M x 2 M x 18 Segment)	75,39,840.00
Dummy Target Stands with appx	4,95,180.00
AF Muti – Weapon Bag	2,84,148.00
Absolute Signature Series Jumbo Bag	2,46,472.40

**NCOEs – Allstar Fencing**

BF Epee FIE Maraging PG	17,89,200.00
BF Sabre FIE Maraging	12,04,308.00
BF Epee Blade FIE Maraging	14,71,680.00
BF Sabre Blade FIE Maraging	8,76,420.00
Allstar Epee Blades (90 Cms)	3,61,056.00
Allstar Sabre Blades S 2000 (88 cm)	2,21,748.00
T 2019 Epee Body Wire (Transparent Plug)	1,38,260.00
Original Tesa Insulating Tape (50M/19 mm)	15,610.00
Allstar Epee Point Complete	23,250.00
Epee Pressure Springs (10pcs)	2,376.00
Epee Screws (10Pcs)	2,364.00
Epee Contact Springs (10Pcs)	2,376.00
Epee Wire	8,970.00
Test Pin for Electric Jacket (500gm)	21,050.00
Weight 500g for checking conductive Jacket	8,400.00
Combo Test Weight for Foil/Epee	27,900.00
Extra Test Box (9V Battery)	17,500.00
Tool Bag W. Content	1,35,300.00
Wall Lunging Pad	2,11,068.00

**HPCs – Allstar Fencing**

BF Epee FIE Maraging PG	13,63,200.00
BF Sabre FIE Maraging	11,03,949.00
BF Epee Blade FIE Maraging	11,21,280.00
BF Sabre Blade FIE Maraging	8,03,385.00
Allstar Epee Blades (90 Cms)	3,61,056.00
Allstar Sabre Blades S 2000 (88 cm)	2,15,226.00
T 2019 Epee Body Wire (Transparent Plug)	1,42,720.00
Original Tesa Insulating Tape (50M/19 mm)	37,910.00
Allstar Epee Point Complete	24,800.00
Epee Pressure Springs (10pcs)	3,168.00
Epee Screws (10Pcs)	3,152.00
Epee Contact Springs (10Pcs)	3,168.00
Epee Wire	9,568.00
Test Pin for Electric Jacket (500gm)	8,420.00
Weight 500g for checking conductive Jacket	3,360.00
Combo Test Weight for Foil/Epee	15,500.00
Extra Test Box (9V Battery)	7,000.00
Tool Bag W. Content	61,500.00
Wall Lunging Pad	1,05,534.00

**TOTAL****12,37,88,748.98**

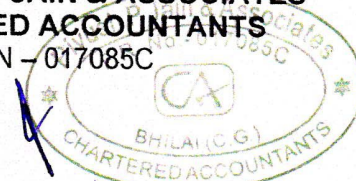
PLACE : BHILAI

DATED : 15.09.2022

UDIN : 22405305ATXFUC3694

**M/S PIYUSH P JAIN & ASSOCIATES****CHARTERED ACCOUNTANTS**

FRN - 017085C

**CA PIYUSH JAIN**

(Partner)

CAG Registration No.- CR5391

Mem. No. - 405305

**For, Fencing Association of India**

President Secretary Genl. Treasurer





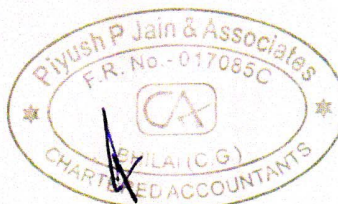
# FENCING ASSOCIATION OF INDIA

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Opening Stock</b>	4,47,300.00	<b>Closing Stock</b>	4,47,300.00
Fencing Equipment		Fencing Equipment	
<b>EXPENSES</b>		Affiliation Fees recd. from States/UTs/Units of FAI	3,30,000.00
Affiliation Fees to IOA	1,000.00	Bank Interest Received	3,97,112.00
Audit Fees	17,700.00	Central Registration Fees for Fencers, Coaches, Referees & Tech. Officials	38,56,058.87
Bank Charges	11,459.92	Discount & Deduction	29,465.00
Boarding Exp.	20,327.00	Donation	3,00,000.00
Cash Award (Tokyo Olympics)	1,00,000.00	Grant in Aid Received from Indian Olympic Association 2019-20	26,00,602.00
Computer Repairing & Maintenance	31,750.00	Grant in Aid Received from SAI Govt. of India	25,00,070.00
Depreciation	23,431.00	FIE License Fees	22,500.00
Electricity Charges	7,050.00	NOC Fees for State Transfer of Fencers	16,100.00
FCA General Assembly Exp.	3,02,962.00	Penalty Charges for Affiliation Fees	1,00,000.00
FIE Congress	2,31,566.03	Registration / Participation Fees for Players for National Championships	3,94,500.00
Gift Exp.	20,287.00	Royalty Money for Conducting of National Championships	20,000.00
Grant in aid to 23 <sup>rd</sup> Sub-Jr. National, Raipur	7,50,000.00	Sponsorship from Fencing Sports & Promotion Trust	18,35,250.00
Grant in aid to 29 <sup>th</sup> Jr. National, Sonapat	5,25,000.00	Subsidy from FIE	1,68,026.11
Grant in Aid to Maharashtra Fencing Association	3,00,000.00	Round Off	8.86
Hiring of Professionals	6,02,742.00	Write Off	39,394.00
Honorarium to Accountant	1,18,065.00		
Honorarium to Advisor for procurement of Fencing Equipments	75,000.00		
Honorarium to Computer Operator	60,000.00		
Honorarium, to Dy. Director (Sports)	3,29,032.00		
Honorarium to Manager	80,000.00		
Honorarium to Physiotherapist	3,35,674.00		
Honorarium to Senior Manager	21,774.00		
Hotel Exp.	2,36,290.00		
Interest on TDS Exp.	1,930.00		
Khelo India University Games 2020	1,030.00		
Late Fee on TDS	800.00		
Legal Fees	6,83,980.00		
Legal Fees to Advocate Ruchir Mishra	9,86,000.00		
Lodging Exp.	62,253.19		
Medical Exp.	650.00		
Miscellaneous Exp.	13,050.00		
Office Expenses	35,757.00		
Office Maintenance/Water/Electricity Charges	1,50,000.00		
Office Rent Exp.	13,37,100.00		
Petrol & Conveyance	9,815.00		
Postage & Courier Exp.	2,620.00		
Printing & Stationary Exp.	19,035.00		
Prize Money for – 23 <sup>rd</sup> Sub-Junior National Fencing Champ.- Raipur	10,80,000.00		
Professional Fees	1,72,200.00		
Refreshment Exp.	15,544.00		
Repair & Maintenance Exp.	10,300.00		
RTPCR (Covid) Test Exp.	700.00		
Staff Welfare Exp.	899.00		
Tally (Prime) Software	21,240.00		
Traveling Exp. for FAI Officials	3,15,183.00		
Website Renewal & Maintenance Charges	37,000.00		
<b>C.A. Bhavani Devi Special Grant</b>			
Accommodation Charges	2,02,925.80		
Postage & Courier Exp.	20,000.00		
Coach Fees	1,65,104.00		
Equipment Exp.	3,35,617.82		
Food Exp.	9,258.55		

For, Fencing Association of India

President Secretary Genl. Treasurer





Miscellaneous Exp.	62,096.11	
Physiotherapy Session	1,36,772.95	
Transportation Exp.	1,49,273.15	10,81,048.38

#### **FAI Election 2021**

Gift Item Exp.	1,75,679.00	
Honorarium to Asstt. of Returning Officer	25,000.00	
Honorarium to Returning Officer	2,00,000.00	
Honorarium to Driver	2,400.00	
Lodging & Boarding Exp.	4,95,001.00	
Miscellaneous Exp.	4,725.00	
Office Exp.	2,784.00	
Petrol & Conveyance Exp.	23,010.00	
Photography & Vedio-graphy	10,678.00	
Printing & Stationary Exp.	33,714.00	
Sound System Exp.	11,800.00	
Taxi Fare Exp.	53,465.00	
Travelling Exp.	1,07,315.00	11,45,571.00

#### **Grant in Aid to Ms. C.A. Bhvani Devi For International Competition/Camps under ACTC for the year 2021-22**

##### **Sabre World Cup at Greece**

Air Ticket Exp.	36,087.00	
Boarding & Lodging Exp.	58,676.00	
Covid Test Exp.	1,700.00	
Entry Fees Exp.	5,100.00	
Transportation Exp.	11,223.00	1,12,786.00

##### **Sabre World Cup at Plovdiv, Bulgaria**

Air Ticket Exp.	55,988.00	
Boarding & Lodging Exp.	37,967.00	
Covid Test Exp.	4,230.00	
Entry Fees Exp.	5,160.00	
Transportation Exp.	11,558.00	1,14,903.00

##### **Sabre World Cup at Georgia including training Camp**

Air Ticket Exp.	60,538.00	
Boarding & Lodging Exp.	1,09,974.00	
Covid Test Exp.	7,650.00	
Transportation Exp.	8,500.00	1,86,662.00

#### **Grant in Aid to Mr. Karan Singh For International Competition/Camps under ACTC for the year 2021-22**

##### **Sabre World Cup at Budapest, Hungary**

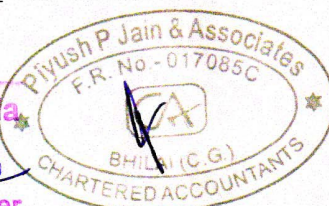
Air Ticket Exp.	1,63,894.00	
Boarding & Lodging Exp.	39,288.00	
Entry Fees Exp.	5,100.00	
Transportation Exp.	4,230.00	2,12,512.00

##### **Training Camp Orleans, France**

Boarding & Lodging Exp.	1,30,162.00	
Training Fees Exp.	1,53,900.00	2,84,062.00

**For, Fencing Association of India**

**President Secretary Genl. Treasurer**





• **Sabre World Cup at Georgia**  
**including training Camp**

Boarding & Lodging Exp.	1,34,124.00	
Covid Test Exp.	7,650.00	
Transportation Exp.	8,695.00	1,50,469.00

Excess of Income over Expenditure 1,62,877.32

<b>TOTAL</b>	<b>1,30,56,386.84</b>	<b>TOTAL</b>	<b>1,30,56,386.84</b>
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PLACE : BHILAI  
DATED : 15.09.2022  
UDIN : 22405305ATXFUC3694

**M/S PIYUSH P JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN - 017085C



**CA PIYUSH JAIN**  
(Partner)

CAG Registration No.- CR5391  
Mem. No. - 405305

**For, Fencing Association of India**

**President Secretary Genl. Treasurer**





# FENCING ASSOCIATION OF INDIA 2021-22

H. NO.- 52 , SECOND FLOOR , J BLOCK , SAKET  
NEW DELHI , INDIA - 110017

## Receipts and Payments

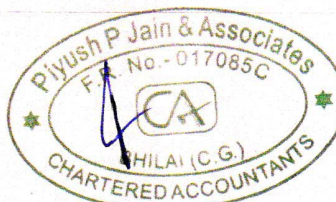
1-Apr-2021 to 31-Mar-2022

Page

Receipts	1-Apr-2021 to 31-Mar-2022	Payments	1-Apr-2021 to 31-Mar-2022
<b>Opening Balance</b>	<b>1,82,08,785.58</b>	<b>Current Liabilities</b>	<b>5,97,15,718.3</b>
Bank Accounts	1,82,06,752.49	Provisions	87,000.00
ANDHRA BANK - NEW DELHI ( 108510011000540 )	19,17,023.47	PAYABLE GRANT TO 28 JR NFC UTTARAKHAND 2020-21	87,000.00
AXIS BANK - NEW DELHI (919010012844324)	1,62,89,729.02	Sundry Creditors	5,96,28,718.31
Cash-in-hand	2,033.09	ANANDCO SPORTING CORPORATION - JALANDHAR (IPC)	1,65,00,000.00
Cash	2,033.09	ATHARVA LEGAL LLP - NEW DELHI	50,000.00
<b>Current Liabilities</b>	<b>1,44,29,905.00</b>	BASHIR AHMED KHAN - BHILAI	3,95,312.00
Sundry Creditors	1,44,29,905.00	BVK SPORTS & MEDIA - MUMBAI	1,12,500.00
CHHATTISGARH PRADESH FENCING ASSOCIATION	10,000.00	C.A. BHAVANI DEVI	11,30,585.00
HARYANA STATE FENCING ASSOCIATION	10,000.00	CAPITAL INDIA FINANCE LTD. - NEW DELHI	32,40,550.00
HPC - ANANDCO SPORTING CORPORATION (ABSOLUTE)	47,96,759.00	DEBTOSH KAR	1,35,000.00
HPC - ANANDCO SPORTING CORPORATION (ALLSTAR)	30,20,582.00	DEVASHISH BHARUKA - NEW DELHI	2,80,000.00
JR. & CADET WORLD CHAMP. - CAIRO, EGYPT	3,56,391.00	DIKSHA CREATIONS - NEW DELHI	34,104.00
MS. SILKY YADAV	20,000.00	GTK GROUP INC. - NEW DELHI	1,26,415.00
MS. STUTY GOSWAMI	6,75,000.00	HERMES I TICKETS PVT. LTD.	10,204.00
NCOE - ANANDCO SPORTING CORPORATION (ABSOLUTE)	37,50,661.00	HOTEL COURTYARD BY MARRIOTT - RAIPUR	3,65,536.00
NCOE - ANANDCO SPORTING CORPORATION (ALLSTAR)	17,72,512.00	HOTEL SOPAN HEIGHTS - NEW DELHI	99,734.00
SABRE WORLD CUP - TBILISI ( GEORGIA ) 2021-22.	18,000.00	HPC - ANANDCO SPORTING CORPORATION (ABSOLUTE)	95,93,518.00
<b>Current Assets</b>	<b>6,08,17,381.07</b>	HPC - ANANDCO SPORTING CORPORATION (ALLSTAR)	60,41,164.00
GRANT IN AID RECD. FROM SAI KHELO INDIA	4,15,32,377.00	INDIAN OLYMPIC ASSOCIATION - NEW DELHI	1,000.00
GRANT IN AID RECEIVABLE FROM GOVT. OF INDIA ( SAI )	9,44,324.00	KARAN SINGH	4,00,000.00
RECEIVABLE FROM SAI FOR 28TH JR. NFC 2020-21	87,500.00	KOSA NIKETAN - CHAMPA	1,41,575.00
RECEIVABLE FROM SAI FOR 31ST SR. NFC 2020-21	1,25,000.00	MS. NAGMA SAIFI	2,20,000.00
Sundry Debtors	1,81,28,180.07	MS. SILKY YADAV	1,55,674.00
ADHOC COMMITTEE OF TAMILNADU FENCING	10,000.00	MS. STUTY GOSWAMI	9,89,516.00
ADHOC COMMITTEE OF J & K AMATEUR FENCING ASSOCIATION	10,000.00	MS. YAMINI	3,29,032.00
ADHOC COMMITTEE OF MADHYA PRADESH	10,000.00	NCOE - ANANDCO SPORTING CORPORATION (ABSOLUTE)	1,13,75,483.00
AMATEUR FENCING ASSOCIATION OF GUJRAT STATE	10,200.00	NCOE - ANANDCO SPORTING CORPORATION (ALLSTAR)	53,75,898.00
ARUNACHAL PRADESH FENCING ASSOCIATION	10,000.00	PIYUSH P JAIN & ASSOCIATES	45,430.00
ASIAN OLYMPIC QUALIFIER TOURNAMENT	2,73,367.07	RAJEEV MEHTA	1,25,298.00
ASSAM FENCING ASSOCIATION	10,000.00	RAM PRATAP GUPTA	2,55,000.00
BENGAL FENCING ASSOCIATION	10,000.00	RUCHIR MISHRA - ADVOCATE	5,00,000.00
BIHAR FENCING ASSOCIATION	10,000.00	SABRE WORLD CUP - TBILISI ( GEORGIA ) 2021-22.	7,52,736.31
CHANDIGARH FENCING ASSOCIATION	39,400.00	SAI DEEP PRINTERS - BHILAI	30,045.00
DELHI ASSOCIATION FOR FENCING	10,000.00	SANJOY GHOSE - NEW DELHI	90,000.00
FENCING ASSOCIATION OF ANDHARA PRADESH	10,000.00	SHRI LALITESHWAR PRASAD DUBEY	75,000.00
FENCING ASSOCIATION OF UTTARAKHAND	22,400.00	SHRI MOHIT KHANDELWAL	88,065.00
HIMACHAL PRADESH FENCING ASSOCIATION	10,000.00	SHRI PRADEEP	80,000.00
HPC - ANANDCO SPORTING CORPORATION - (NEGRINI)	26,17,782.00	SHRI RAM PRATAP GUPTA - BHILAI	2,82,171.00
HPC - VIKANG THE SPORTS TOWN (FWF)	10,19,638.00	SRL LIMITED - NEW DELHI	7,000.00
HPC - VIRTUOSO OPTOELECTRONIC LTD (FAVERO)	33,39,298.00	THE ROUND THE WORLD - NEW DELHI	1,02,772.00
HPC - VIRTUOSO OPTOELECTRONIC LTD (KOOV)	8,86,444.00	U.S COMPUTERS - BHILAI	7,900.00
JHARKHAND FENCING ASSOCIATION	10,000.00	VIKRAM SINGH JAMWAL	13,313.00
JR. & CADET WORLD FENCING CHAMPIONSHIP DUBAI 2022	1,45,298.00	VSR MURTHY	59,388.00
KARNATAKA FENCING ASSOCIATION	10,000.00	YASH LED TECHNOLOGY - RAIPUR	11,800.00
MAHARASHTRA FENCING ASSOCIATION	10,000.00	<b>Current Assets</b>	<b>5,12,56,815.1</b>
MANIPUR FENCING ASSN - HON'BLE HIGH COURT	10,000.00	Loans & Advances (Asset)	1,37,033.00
MIZORAM FENCING ASSOCIATION	10,000.00	IMPREST A/C. ( MOHIT KHANDELWAL )	1,37,033.00
<b>Carried Over</b>	<b>9,34,56,071.65</b>	<b>Carried Over</b>	<b>11,09,72,533.4</b>

For, Fencing Association of India

President Secretary Conf. Treasurer



continued .



# FENCING ASSOCIATION OF INDIA 2021-22

Receipts and Payments

Page :

Receipts	1-Apr-2021 to 31-Mar-2022	Payments	1-Apr-2021 to 31-Mar-2022
Brought Forward	9,34,56,071.65	Brought Forward	11,09,72,533.4
NAGALAND FENCING ASSOCIATION	10,000.00	Sundry Debtors	5,11,19,782.17
NCOE - ANANCO SPORTING CORPORATION (NEGRINI)	11,72,807.00	ASHOK TRAVELS & TOURS - NEW DELHI	7,57,913.00
NCOE - VIRTUOSO OPTOELECTRONIC LTD. (FAVERO)	59,99,658.00	ASIAN CADET FENCING - TASHKENT 2021-22	16,80,723.13
NCOE - VIRTUOSO OPTOELECTRONIC PVT. LTD. (KOOV)	21,80,788.00	ASIAN JUNIOR FENCING - TASHKENT - 2021-22	20,81,327.08
ODISHA STATE FENCING ASSOCIATION	1,00,000.00	ASIAN OLYMPIC QUALIFIER TOURNAMENT	6,44,325.09
OMAXE HERITAGE PVT LTD.	98,500.00	BHAGWATI CONSTRUCTIONS - NEW DELHI	1,50,000.00
PONDICHERRY AMATEUR FENCING ASSOCIATION	10,000.00	GOPAL MITTAL & ASSOCIATES - NEW DELHI	45,200.00
PUNJAB FENCING ASSOCIATION	10,000.00	HOTEL GRAND IMPERIA - RAIPUR	1,00,000.00
RAJASTHAN STATE FENCING ASSOCIATION	10,000.00	HPC - ANANDCO SPORTING CORPORATION - (NEGRINI)	52,35,564.00
TELANGANA FENCING ASSOCIATION	11,200.00	HPC - ANANDCO SPORTING CORPORATION (NIKE)	7,79,529.00
THE GOA FENCING ASSOCIATION	21,400.00	HPC - SWATANTRA STORES (PBT)	16,30,450.00
Indirect Incomes	2,37,88,066.98	HPC - VIKANG THE SPORTS TOWN (FWF)	20,39,276.00
CENTRAL REGISTRATION FEE FOR FENCER, REFEREE, T.O	38,56,058.87	HPC - VIRTUOSO OPTOELECTRONIC LTD (FAVERO)	66,78,596.00
DONATION	3,00,000.00	HPC - VIRTUOSO OPTOELECTRONIC LTD (KOOV)	17,72,888.00
GRANT IN AID FROM INDIAN OLYMPIC ASSOCIATION	26,00,602.00	JR. & CADET WORLD FENCING CHAMPIONSHIP DUBAI 2022	26,69,570.87
GRANT IN AID RECD. FROM SAI - NEW DELHI	1,41,53,571.00	JUSTICE RAJESH TANDON - NEW DELHI	2,00,000.00
INTEREST RECD	3,97,112.00	MANU LAHARE ( TAXI ) - BHILAI	37,965.00
LICENSE FEES	22,500.00	MEERA STUDIO & DIGITAL PRINT	9,750.00
NOC FEES STATE TRANSFER OF FENCER	16,100.00	NCOE - ANANCO SPORTING CORPORATION (NEGRINI)	35,57,037.00
REGISTRATION / PARTICIPATION FEES FOR NATIONAL CHAMP.	3,94,500.00	NCOE - ANANDCO SPORTING CORPORATION (NIKE)	6,25,044.00
ROYALTY MONEY FOR NATIONAL CHAMP.	20,000.00	NCOE - SWATANTRA STORES ( PBT )	16,50,612.00
SPONSORSHIP FROM FENCING SPORTS & PROMOTION TRUST	18,35,250.00	NCOE - VIKANG THE SPORTS TOWN ( FWF )	8,75,400.00
SUBSIDY FROM FIE	93,940.00	NCOE - VIRTUOSO OPTOELECTRONIC LTD. (FAVERO)	1,19,99,316.00
TADA FROM FIE FOR L. SURJEET SINGH	24,347.00	NCOE - VIRTUOSO OPTOELECTRONIC PVT. LTD. (KOOV)	43,61,576.00
SUBSIDY FROM FIE	74,086.11	RENUKA MAKHAR - NEW DELHI	12,60,000.00
SUBSIDY - FIE CONGRESS - LAUSANNE -2021-22	74,086.11	RUPINDER SINGH - NEW DELHI	97,800.00
Indirect Expenses	17,909.81	SHRI SAGAR LAGOO	1,17,920.00
LODGING EXP	17,909.81	THE GRAPHIC CHANNEL - BHILAI	62,000.00
		Indirect Expenses	19,73,410.9
		BANK CHARGES	11,459.90
		BOARDING EXP.	18,000.00
		FIE CONGRESS	2,31,566.03
		GRANT IN AID PAID TO 23RD SUB- JR. CG - 2021-22	7,50,000.00
		GRANT IN AID PAID TO 29TH JR NATIONAL - 2021-22	5,25,000.00
		GRANT IN AID PAID TO MAHARASHTRA FENCING ASSN.	3,00,000.00
		HOTEL EXP.	10,192.00
		KHELO INDIA UNIVERSITY GAMES FEB 2020	1,030.00
		LODGING EXP	80,163.00
		PRINTING & STATIONARY	1,000.00
		C.A BHAVANI DEVI ( SPECIAL GRANT )	20,000.00
		C.A BHAWANI DEVI - POSTAGE & COURIER CHARGES )	20,000.00
		FAI ELECTION	25,000.00
		HONORARIUM TO ASST. OF RETRNING OFFICER	25,000.00
		Closing Balance	43,16,104.0
		Bank Accounts	43,14,070.94
		AXIS BANK - NEW DELHI (919010012844324)	11,80,962.15
		HDFC BANK LTD. - NEW DELHI	12,03,831.57
		UNION BANK OF INDIA - NEW DELHI	19,29,277.22
		Cash-in-hand	2,033.09
		Cash	2,033.09
Total	11,72,62,048.44	Total	11,72,62,048.4

For, Fencing Association of India  
 R. m. h. R. m. h.  
 President Secretary Genl. Treasurer

